



香港年金
HKMC ANNUITY

The Actuarial Society of Hong Kong Promotion Campaign for Designated Organisationⁱ



Want to enjoy a hassle-free retirement? Now you can plan your retirement life by turning your accumulated retirement fund into a stable and guaranteed lifelong income stream.

Promotion Period: From now till further notice

During the Promotion Period, if you are an Eligible Customerⁱⁱ and successfully apply for the HKMC Annuity Plan, the Eligible Policy will be entitled to a **1% premium discount.**

Act now

Please call our enquiry hotline at **(852) 2512 5058** for more details.

- i. Subject to terms and conditions. Information is only for reference which does not constitute a product recommendation or an offer.
- ii. Please refer to the definition in the Terms and Conditions.

HKMC Annuity Limited

(A wholly-owned subsidiary of The Hong Kong Mortgage Corporation Limited)

Customer Service Centres

Suites 3202-5, 32/F, Tower One, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong
19/F, Two Harbour Square, 180 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong
22/F, 909 Cheung Sha Wan Road, Lai Chi Kok, Kowloon, Hong Kong

www.hkmca.hk

Terms and Conditions:

1. This Offer is offered by the HKMCA, subject to the following terms and conditions.

2. Definitions

Unless otherwise defined, the following terms should have the following meanings:

"Agent Bank" means the bank which is an appointed agent of the HKMCA eligible for this Offer.

"Designated Organisation" means the organisation eligible for this Offer as designated by the HKMCA, including the Agent Bank.

"Family Member" means:

- (a) Spouse;
 - (b) Parents and in-laws;
 - (c) Grandparents and in-laws; or
 - (d) Siblings and in-laws
- of a staff, a retiree or a member of the Designated Organisation.

"Eligible Customer" means a staff (including employee, contract staff and secondee), a retiree or a member of the Designated Organisation or his/her Family Member or Friend.

"Friend" means a friend of a staff, a retiree or a member of the Designated Organisation.

3. During the Promotion Period, if any Eligible Customer applies for the HKMC Annuity Plan ("**Plan**"), upon successful application, the HKMCA will offer a discount of 1% on the amount of single premium payable in relation to the Plan to be issued to the Eligible Customer provided that the following terms and conditions are satisfied:

- (a) The Eligible Customer **must** contact the HKMCA during the Promotion Period to make a sales appointment for the Plan. Eligible Customers of an Agent Bank shall be referred by the respective Agent Bank he/she belongs to as a staff or a retiree or a Family Member or a Friend;
- (b) The Eligible Customer **must** complete and submit this Enrolment Form together with the Plan application form to the HKMCA within 1 month from the signing date of this Enrolment Form; and
- (c) The Eligible Customer who has successfully applied for the Plan **must** pay in full the discounted premium within 10 calendar days from the application signing date.

4. Applicant has to provide a copy of the relevant staff's, retiree's or member's valid staff card, retirement or membership proof during the sales meeting for verification purpose. The HKMCA reserves the right to request the applicant and/or the Designated Organisation and/or its relevant staff, retiree or member to provide relevant evidence of the staff, retiree or member status of the Designated Organisation or proof of eligibility as a Family Member or a Friend, or other methods of proof acceptable to the HKMCA.

5. Applicant not eligible for the Offer

- (a) If the applicant is not eligible for the Offer, the HKMCA will adopt the New Premium Amount* as the amount of the single premium (provided that the amount shall be no less than HK\$50,000) under the policy that is being applied for as from the issuance of the policy. The Guaranteed Monthly Annuity Payment, Guaranteed Cash Value, Lump Sum Death Benefit Value and Special Withdrawal Value (please refer to the product brochure of the Plan) of the customer's policy will be recalculated based on the New Premium Amount. Any Guaranteed Monthly Annuity Payment(s) that may have been paid to the applicant in excess of the payable amount based on the New Premium Amount shall be deducted from the subsequent Guaranteed Monthly Annuity Payment(s) payable to him/her until the excess shall have been fully recovered by the HKMCA.
- (b) If the New Premium Amount is below the Plan's minimum premium requirement of HK\$50,000, the applicant will be required to pay the shortfall in order to meet the Plan's minimum premium requirement; failure to pay the shortfall will result in the application being cancelled.

*"**New Premium Amount**" is the premium amount that would have been payable had the discount been applicable.

- 6. If the applicant withdraws the application during the application stage or cancels the policy within the cooling-off period, the HKMCA will only refund the discounted premium that was actually paid less any Guaranteed Monthly Annuity Payment(s) (please refer to the product brochure of the Plan) that has already been made and any withdrawals.
- 7. Unless otherwise specified by the HKMCA, in respect of each policy taken out by the applicant, the Offer may not be applied in conjunction with any other promotion or discount offered by the HKMCA.
- 8. Under no circumstances is this Offer transferrable, exchangeable or redeemable for cash.
- 9. Any incorrect, false or fake information and/or forged documents provided by the applicant will constitute a breach of the terms and conditions of this Offer. The HKMCA reserves the right to reject or cancel any policy application without further notice.
- 10. Each application for the policy and this Offer is subject to the approval of the HKMCA. The HKMCA reserves the right to make any such determination with respect to the approval of any application and to revoke any discount given as it sees fit.
- 11. The HKMCA reserves the right to vary, suspend or discontinue this Offer and/or amend or alter the terms and conditions (in whole or in part) of this Offer at any time without any prior notice.
- 12. In the event of any dispute that may arise from this Offer, the decision of the HKMCA shall be final and conclusive.